

MORTGAGE OF REAL ESTATE—Prepared by P. Bradley Morrah, Jr., Attorney at Law, Greenville, S. C.

The State of South Carolina,  
County of Greenville

To All Whom These Presents May Concern:

WE, P. S. MARCHANT and T. M. MARCHANT, JR.

SEND GREETING

Whereas, WE, the said P. S. MARCHANT and T. M. MARCHANT, JR.

hereinafter called the mortgagors

in and by our certain promissory note in writing, of even date with these presents, are well and truly indebted to R. F. WATSON

hereinafter called the mortgagee(s), in the full and just sum of Twenty Four Thousand, Eight Hundred Thirty, and No/100 - - - - - DOLLARS (\$ 24,830.00) to be paid

Due and payable in six equal yearly installments of Four Thousand One Hundred Thirty Eight &amp; 34/100 Dollars each, with the first installment due January 1, 1953 and final installment due January 1, 1958.

, with interest thereon from only after January 1, 1958, then

at the rate of six (6%) percentum per annum, to be computed and paid annually

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said R. F. WATSON, his Heirs and Assigns forever:

All that certain piece, parcel or tract of land, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, near the Greenville Municipal Airport, containing 24.83 acres, more or less, and having according to a plat and survey of Property of R. F. Watson, prepared by Madison Woodward, Reg. Eng., in January, 1952, (to be recorded), the following metes and bounds, to-wit:

BEGINNING at an iron pin in the center of the surface treated road leading from S. C. Highway No. 291 (running between the Laurens Road and the Super Highway to Spartanburg, S. C.) to the Control Tower at the Municipal Airport, and which point is the southernmost corner of other property of the Grantees and is approximately 528 feet Southeast of the right of way of said S.C. Highway No. 291; thence along line of property of the Grantees, N. 48-30 E. 820 feet to an iron pin at a persimmon tree; thence N. 14-05 E. 537.7 feet to an iron pin in the center of a surface treated road; thence along the center of said road 843.2 feet to an iron pin at joint corner of property of Symmes & Houston and R. F. Watson, Jr., et al; thence S. 55-45 W. 126.4 feet to an iron pin in edge of property of Greenville Airport Commission; thence along line of said Commission the following courses and distances: S. 55-45 W. 367.7 feet to an iron pin; S. 55-45 W. 163.3 feet to an iron pin; S. 55-45 W. 978 feet to an iron pin in center of surface treated road leading to the Control Tower; thence N. 82-50 W. 543 feet to an iron pin in forks of branch; thence in a Southwesterly direction along the center of the South forks of said branch approximately 150 feet, more or less to an iron pin in the center of said branch at the corner of property heretofore conveyed by the Grantor to the City of Greenville, S.C. (deed recorded in Book 412, page 218); thence along the line of

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